

Message Text

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PAGE 01 CARACA 04976 020050Z
ACTION ARA-14

INFO OCT-01 EUR-12 EA-10 ISO-00 AID-05 EB-08 OMB-01
TRSE-00 SS-15 SSO-00 NSCE-00 SP-02 L-03 CIAE-00
INR-10 NSAE-00 INRE-00 /081 W
-----042868 020103Z /13

O R 012353Z JUN 78
FM AMEMBASSY CARACAS
TO SECSTATE WASHDC NIACT IMMEDIATE 2502
INFO AMEMBASSY LONDON
AMEMBASSY THE HAGUE
AMEMBASSY OTTAWA
AMEMBASSY TOKYO
AMEMBASSY BONN
AMEMBASSY PARIS
AMEMBASSY MEXICO
AMEMBASSY BOGOTA

C O N F I D E N T I A L CARACAS 4976

E.O. 11652: GDS
TAGS: EAID VE

SUBJECT: CARIBBEAN DEVELOPMENT--LETTER FROM PRES PEREZ TO
PRES CARTER AND OTHER CHIEFS OF STATE

REF: CARACAS 4942 (NOTAL)

1. FOREIGN MINISTER SUMMONED ME THIS EVENING AND GAE ME
LETTER ADDRESSED TO PRES CARTER FROM PRES PEREZ RE CARIBBEAN
DEVELOPMENT AND JUNE 2 MEETING. IN LETTER PRES PEREZ ASSOCIATES
HIMSELF WITH PRES CARTER'S CONCERNS, NOTES THAT NEW EFFORT WILL
BE MADE JUNE 2 TO SECURE FINANCING FOR WORLD BANK FACILITY, AND INFOR
MS
PRES CARTER THAT HE (PRES PEREZ) HAS SENT MESSAGES TO THE
PRIME MINISTERS OF THE UK, NETHERLANDS, CANADA AND JAPAN AND
THE PRESIDENTS OF FRANCE, MEXICO AND COLOMBIA URGING THEIR SUP-
PORT.

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2. PRES PEREZ ENCLOSES A COPY OF THE LETTER HE HAS SENT TO
THE ABOVE NAMED CHIEFS OF STATE AND GOVERNMENT. IN THAT
LETTER PEREZ STATES THAT VENEZUELA WILL PLEDGE
TO THE FACILITY AN AMOUNT EQUAL TO TEN PERCENT OF THE FINANCING
REQUIREMENT SOUGHT. HE FURTHER STATES (AS HE DOES IN HIS LETTER
TO PRES CARTER) THAT HE BELIEVES THE AMOUNT AGREED UPON

FOR THE FACILITY IS TOO LOW. HE GOES ON TO LAY OUT SOME IDEAS REGARDING THE JUNE 19 MEETING OF DONORS AND RECIPIENTS, CHIEF OF WHICH IS THAT IT IS IMPORTANT TO AVOID IMPOSING UPON RECIPIENTS A PLAN MADE UP BY A FEW DONORS. RATHER, HE SAYS "I CONSIDER IT ESSENTIAL THAT IT BE THE INTERESTED COUNTRIES THEMSELVES, INDIVIDUALLY AND COLLECTIVELY, THROUGH THEIR OWN MECHANISMS OF ECONOMIC AND FINANCIAL COORDINATION, CARICOM, EAST CARIBBEAN COMMON MARKET, CARRIBBEAN DEVELOPMENT BANK, OR THOSE THEY MAY ESTABLISH, ASSISTED TECHNICALLY BY EXPERTS OF THE OTHER PARTICIPANTS IN THE PROGRAM, WHICH ARE THE ONES TO ESTABLISH IT (DEVELOPMENT PROGRAM). "PEREZ GOES ON TO SAY THAT THE MAIN CONDITION HE WOULD ATTACH IS THAT THE RECEIPIENTS DEFINE THEIR ASPIRATIONS UNDER THE PROGRAM," WITHIN A FRAMEWORK OF ACTION AIMED AT INTEGRATING THEIR ECONOMIES AND SUBSEQUENTLY AT A GREATER LINK WITH OTHER INTEGRATION MOVEMENTS IN THE REGION."

3. SPANISH TEXTS OF LETTER TO PRES CARTER AND TO OTHER CHIEFS OF STATE BEING SENT SEPTEL.
VAKY

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Message Attributes

Automatic Decaptioning: X
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Concepts: ECONOMIC DEVELOPMENT, DIPLOMATIC COMMUNICATIONS
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Draft Date: 01 jun 1978
Decaption Date: 01 jan 1960
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Disposition Approved on Date:
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TAGS: EAID, PPDC, VE, US, XL, (CARTER, JIMMY), (PEREZ, CARLOS ANDRES)
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